

TRAINX 2017 Annual Account

Income & Expenditure Statement

	2017	2016
	HK\$	HK\$
INCOME		
Donations general	286,488	200,631
Donations from Gala Dinner	447,448	490,484
Donations from Hiking	38,200	23,800
Donations from Marathon	-	15,000
Donations from Road Race	-	38,800
Donations from Hampers	1,500	19,500
Special donation-senior high school students in Tengxian	114,600	62,675
Special donation -students of/from 昨雅, 健安小學	184,387	116,585
Sale of hampers	22,374	117,654
Bank interest income	6,272	6,476
Exchange gain, net	*125	-
	<u>1,101,394</u>	<u>1,091,605</u>

Income & Expenditure Statement

	2017	2016
	HK\$	HK\$
EXPENDITURE		
Sponsorship payments for benevolent project	837,154	1,045,118
Expenses for Gala Dinner	63,370	78,300
Expenses for Hiking	11,800	-
Expenses for Marathon	-	47,481
Expenses for Road Race	-	41,204
Expenses for Hampers	13,769	66,836
Bank charges	770	1,832
Depreciation	188	376
Storage charge & sundry expenses	25,443	7,462
Exchange loss, net	-	*4,138
	<u>952,494</u>	<u>1,292,747</u>
Surplus/(Deficit) for the year	<u>148,900</u>	<u>(201,142)</u>

* Exchange gain/loss mainly represents unrealised gain/loss arising from accounting process of translating year-end RMB balance kept in savings accounts.

Assets & Liabilities

	2017	2016
	HK\$	HK\$
ASSETS		
Current assets		
Fixed deposits	1,990,000	1,820,000
Interest receivable	740	438
Other receivable	-	84,555
Loan to a student	25,108	25,108
Cash and bank balances	691,437	633,496
	2,707,285	2,563,597
Non-current assets		
Plant and equipment	-	188
	-	188
Total assets	2,707,285	2,563,785

Assets & Liabilities

	2017	2016
	HK\$	HK\$
LIABILITIES AND FUNDS		
Current liabilities		
Other payables	-	5,400
Total liabilities	-	5,400
Foundation's equity		
General fund	2,363,422	2,455,587
Designated fund –Senior high school students in 籐縣	49,200	-
Designated fund –Students of/from 昨雅, 健安小學	291,186	98,321
Designated fund –Loan to a student	4,477	4,477
	2,707,285	2,558,385
Total liabilities and funds	2,707,285	2,563,785

Expenses per Project for 2017 (1)

PROJECT	AMOUNT	%
	HK\$	
GENERAL DONATION EXP - STUDENT		
School & boarding fees, etc for 27 high school students in Tengxian	110,800	13.2
School & boarding fees, etc for 16 high school students in Tengxian funded by designated fund	65,400	7.8
English Camp for primary 5 students in Tengxian	18,530	2.2
Students visit to Shenzhen & HK	24,269	2.9
Dinner with students in Tengxian	640	0.1
Students of 昨雅及健安小學	104,095	12.4
Land for kindergarten of 昨雅小學	59,067	7.1
School fees, etc to 唐烟敏, 黄金鵬 & 彬龍	11,198	1.3
Medicinal oils to students of 昨雅小學	3,514	0.4
Caritas Higher Education Institution new Campus	100,000	12.0
	497,513	59.4

Expenses per Project for 2017 (2)

PROJECT	AMOUNT	%
GENERAL DONATION EXP - ELDERLY		
YWCA Food Assistance	188,600	22.5
Industrial Evangelistic Fellowship for helping the elderly cleaning their homes	47,200	5.6
Rice & fortune bag donation to the elderly of Ta Kwu Ling	66,645	8.0
	302,445	36.1
GENERAL DONATION EXP - OTHERS		
Jubilee Ministry Ltd's basketball & hostel programme	35,000	4.2
Shoes donation's transport cost	2,196	0.3
	37,196	4.5
TOTAL	837,154	100.0